

BENEFACTOR

"For the People, Of the People, and By the People"

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Justice for Everybody Harms Nobody

Three Cents

On June 3, 1933, the Vice-President of the United States, laid before the Senate "a resolution adopted by the League of War Veteran Guardsmen, National Headquarters, East Lynn, Mass., favoring direct credits for everybody, and stating in part that, the people of the great common and middle classes all turn your eyes and lend your help to the coming 'new emancipator' in the Direct Credits Society, 606 Woodward Avenue, Detroit, Mich." (Congressional Record, June 3rd, 1933, page 4984.)

On January 20, 1934, Congressman Sadowski, of Michigan, said on the floor of the House, using paragraph after paragraph from Lawson's book DIRECT CREDITS FOR EVERYBODY.

"Mr. Chairman: The banking business should be 'nationalized' or socialized, if you please. They should be owned and operated by the Federal Government.

"I would like to see the 'interest paying' game taken away from private bankers. I cannot understand why bankers, who do not own the money they lend, have a right to charge interest or toll, on the use of money. It is this interest, or toll, that robs the manufacturer and merchant of their profit and the laborer of his wage.

"It is like the Rake-off, or the 'percentage' in a crap game. When the game is played long enough the house has it all. There is no reason why the money masters, the private bankers, who 'produce nothing,' are overloaded with wealth and power, while the Good American citizen who produces everything, is reduced to beggary. Take away their banking privilege, take away their right to charge toll on the producers of this country, exterminate that parasite called 'interest.' Then we will have solved our troubles. Then, and only then, will you have honest distribution of wealth.

"We have an annual business of approximately \$100,000,000,000 and have had only \$5,000,000,000 to do the work. This puts a tremendous premium on money and gives to those who own it, control of industries and trade generally, through loans upon which interest must be paid. Before the wheels of industry can be started, before manufacturers can open their factories, before contractors can erect new buildings, before real estate can be improved, money must be borrowed for the purpose and interest must be paid for the use of it. And please remember that this money has no value whatsoever except that granted by the people through acceptance as a trade convenience.

"I believe that we must abolish interest and all other forms of payment for the use of money. Private banking must be prohibited! Control and supervision of money must be by the government, who will operate all banks and other financial institutions—giving easy and liberal credit to its citizens and not charge a toll or tribute therefore.

"We feel that the more wealth produced the more wealth there should be for everybody, providing it is honestly distributed. We know that new machinery, new inventions, producing a great deal of wealth with less labor required, are a blessing if the benefits were honestly distributed. We have asked ourselves this question many times: 'How can we correct our present system of distribution of wealth, so that it would operate on an honest and equitable basis?' My answer is: 'That because of the fact that modern production is made possible, to a large extent, through a system of credit, which at present is governed by those who control the supply of money and our banking system, honest distribution of wealth cannot be accomplished until the Federal Government has complete control of currency and banking. Not until we correct a system which gives credit only to those who will pay 'interest' for it and who have wealth to pledge as security."

FINANCE - CAPITAL - LABOR

By ALFRED LAWSON

According to our present un-economic system it is right to cheat each other and fatten ourselves at the expense of everybody.

With such a dishonest program in vogue it is apparent that the slickest schemers get the most of the wealth, and that by a process of elimination these slickers will devour one another until but one enormous glutton will finally control all wealth.

Heretofore the death struggle was carried on by Capital and Labor, but while they were clawing each other to pieces over the division of the wealth, Finance came along and took the bulk of it.

Finance then became so brutally overbearing that he has almost wiped the Capitalist out of existence and has forced Labor to its knees in a most humiliating position.

So today we find on Earth three distinct classes—Finance, Capital and Labor.

The Laborer does the physical work; the Capitalist does the mental work; and the Financier does no work at all.

The Financier does not plant, neither does he build, but like a great sponge he absorbs the wealth the Capitalist and Laborer creates.

It must be understood that Capital means wealth and that money is not wealth but merely a trade convenience misused by Finance to defraud everybody.

Wealth is anything and everything made valuable by human effort.

Wealth principally consists of inventions, factories, machinery, manufactured products, crops, live stock, mines, quarries, raw materials, railroad, steamship,

bus, truck, airplane, dirigible and other means of transportation and distribution, good highways, bridges, telephones, telegraphs, radios, entertainment outfits, literature, paintings, city and country real estate, including farms, and all kinds of public and private buildings and improvements

All of which has been made valuable by the planning of the Capitalist and the workmanship of the Laborer.

But now about Ninety Per Cent of the wealth of the U. S. A. is owned by about Ten Per Cent of its population and if this sponge-like program is continued for another few years then Ninety-nine Per Cent of the wealth of this Nation will be owned by One Per Cent of the Population.

This idiotic performance is kept up because most people believe they have a chance to accumulate

wealth, whereas they have no more chance to get it and hold on to it than the amateur card player has to win money from professional gamblers.

A crook has said that it is impossible to double-cross an honest man, but by telling dishonest men how they can cheat each other it is easy to double-cross them and get their money

So Finance leads Capital and Labor to believe his program will give them a chance to take advantage of each other, and while they are trying to do it, he takes their wealth

Therefore an honest economic system must be established before people will stop cheating each other and rise to a higher plane of physical, mental and moral value.

The most dishonest trick man plays today is to tax money so that those without it must pay tribute to those who have it.

Money is a medium of exchange and must not be used as an instrument of fraud. To give money a constant trade value the tax must be taken off of it and the entire wealth of the Nation must back it as security.

To allow those with money to tax those without it makes easy the confiscation of everybody's wealth, by a few unscrupulous schemers through compound interest and slippery credit methods.

Under such conditions Depressions become necessary every few years to allow time for Finance to take over the wealth produced by Capital and Labor for unpaid interest.

Over 200,000 factories in the United States have been closed because Finance would not permit Capital to use money for constructive purposes, and so 12,000,000 laboring folks were thrown out of employment.

It is because Finance, by foreclosing on the factories, will acquire wealth of five times the value of the unpaid interest that he starves Capital for Money and forces Labor to go without food.

Without jobs, laboring people cannot spend money with merchants, and merchants can buy no goods from manufacturers, and thus everybody suffers from stagnation and depression.

So, in order to stop Depressions and Pauperism, the tax must be taken off of money and enough of it be issued for all trade purposes, as explained in my book, "Direct Credits for Everybody."

Interest is the thief of everybody. It robs the Government; it robs the manufacturer; it robs the merchant, and it robs the workmen. It robs everybody except a few financiers who control the money and by its control gain power to stifle Governments, Industry and Employment.

The Direct Credits Society is organized to safeguard the economic rights of everybody and the sooner the people stand together for self-preservation the sooner honest laws will be made that will protect their interests, permit Capitalists to borrow money from the Government without interest to operate their factories and pay Laboring people high enough wages to enable them to buy all of the products the manufacturer makes and the merchant has to sell, as well as giving them a chance to live honestly and decently.

GET THE SPIRIT OF 1776

STAND FOR LAWSON'S 14-POINT ECONOMIC PLAN OF DIRECT CREDITS FOR EVERYBODY

DO YOU WANT—

WORK equal to your earning power?

PROTECTION for your children's health and education?

The U. S. government to control your money instead of the international financier?

Elimination of wasteful property TAXES?

SECURITY from pauperism in your old age?

A plan of JUSTICE for everybody that harms nobody?



They DIED to give us Political Liberty—Let us Live to give our children ECONOMIC FREEDOM through the

DIRECT CREDITS SOCIETY

Non Personal

Non Political

Non Religious

STANDING THE PEOPLE ON THEIR HEADS

The World's Greatest Monstrosity. An upside-down financial system. Designed by a Fraud: upheld by Lunatics.

With a Ten Billion Dollar Base the Financiers have tricked the people out of Three Hundred Billion Dollars worth of wealth, forced them into an indebtedness of another Three Hundred Billions, and they still control the Base.

The scheme is quite simple: The annual income from the sale of products being about One Hundred Billions and the base Ten Billions being insufficient for purchasing purposes the difference is made up in credits charged for by the financiers. This is accomplished by the collection of interest and various slippery methods and it amounts to about

Twenty Billion Dollars annually

This Twenty Billion Dollars annual interest is more than all of the money in use and, of course, cannot be paid, so the Financier takes the security, which often is worth ten times the amount borrowed. In this way the people are fleeced of all of their possessions.

If this interest collecting game is kept up for another few years then by a natural process of elimination there will be left but a half dozen Financiers who will own or control all of the Four Hundred Billion Dollars worth of wealth in the U. S. A., in addition to increasing the public and private indebtedness to about Five Hundred Billion Dollars. Then in later years, by and through compound interest, compound credits

and compound crookedness, it is possible to further increase the public and private indebtedness to One Thousand Billion Dollars, and, by that time and under such manipulations there will not be a manufacturer who will own his own plant; a storekeeper who will own his own store; a farmer who will own his own farm; nor a workman who will own his own home, in America.

Such is the poison in the Capitalistic System that Direct Credits will remove by abolishing interest altogether. Then everybody will get a purchasing power equal to their productive power and an honest incentive will be created for everybody to do their best work that will balance Capital and Labor for the benefit of everybody.